

## NOTICES

Notice No.	20251007-63	Notice Date	07 Oct 2025
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of BHAIKAV ENTERPRISES LIMITED		
Attachments	<a href="#">Letter Of Offer.pdf</a>		

Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by **Mr. Varshit Janak Shah (Hereinafter referred to as “Acquirer”)** the Public Shareholders of **BHAIKAV ENTERPRISES LIMITED (“Target Company”)** at a price of **Rs. 19.00/- (Rupees Nineteen Only ) per equity share**, payable in cash to acquire up to **2,60,000 ( Two Lakh Sixty Thousand)** fully paid-up equity shares of face value of Rs.10.00/- each representing 26.00% of the fully paid-up Equity and Voting Share Capital of the Target company **pursuant to and in compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 as amended**. This Offer (as defined below) is being made by the Acquirer, in pursuance of the provisions of Regulation 4 of the SEBI (SAST) Regulations, for substantial acquisition of Equity Shares and Voting Share Capital accompanied with change in control and management of the Target Company, **from Thursday, October 09, 2025, to Friday, October 24,2025 (excluding 21<sup>st</sup> October 2025 and 22<sup>nd</sup> October 2025 which are SEBI Holidays).**

Letter of Offer is herewith attached for your perusal.

The company is listed only on Metropolitan Stock Exchange of India Limited

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – [www.bseindia.com](http://www.bseindia.com).

Mangesh Tayde  
Deputy Vice President

Listing Business Relationship  
October 07,2025